

**Table 3 Summary table of gross borrowing**

R thousand	2023/24					
	Budget estimate	April	May	June	July	Year to date
<b>Domestic short-term loans (net)</b>	<b>48 000 000</b>	<b>10 322 717</b>	<b>2 857 524</b>	<b>26 349 358</b>	<b>(14 759 987)</b>	<b>24 769 612</b>
Treasury bills	48 000 000	9 319 560	3 586 170	6 546 600	5 226 930	24 679 260
91 days	6 060 940	(447 280)	1 443 340	816 600	2 528 220	4 340 880
182 days	9 739 060	2 938 660	142 400	2 895 000	2 319 060	8 295 120
273 days	12 456 150	451 750	(1 024 840)	1 800 000	1 800 000	3 026 910
364 days	19 743 850	6 376 430	3 025 270	1 035 000	(1 420 350)	9 016 350
Corporation for Public Deposits	-	1 003 157	(728 646)	19 802 758	(19 986 917)	90 352
<b>Domestic long-term loans (gross)</b>	<b>329 900 000</b>	<b>30 724 725</b>	<b>31 142 299</b>	<b>26 735 463</b>	<b>26 026 939</b>	<b>114 629 426</b>
Loans issued for financing (gross)	329 900 000	31 389 010	31 142 299	26 735 463	26 026 939	115 293 711
Loans issued (gross)	351 247 000	34 125 180	37 600 668	32 788 151	31 781 426	136 295 425
Discount	(21 347 000)	(2 736 170)	(6 458 369)	(6 052 688)	(5 754 487)	(21 001 714)
Loans issued for switches (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-
Loans issued for repo's (net)	-	(664 285)	-	-	-	(664 285)
Repo out	-	1 763 637	1 051 620	831 875	733 445	4 380 577
Repo in	-	(2 427 922)	(1 051 620)	(831 875)	(733 445)	(5 044 862)
<b>Foreign long-term loans (gross)</b>	<b>44 360 000</b>	<b>-</b>	<b>-</b>	<b>9 468 200</b>	<b>-</b>	<b>9 468 200</b>
Loans issued for financing (net)	44 360 000	-	-	9 468 200	-	9 468 200
Loans issued (gross)	44 360 000	-	-	9 468 200	-	9 468 200
Discount	-	-	-	-	-	-
<b>Change in cash and other balances</b>	<b>93 323 213</b>	<b>26 924 859</b>	<b>(17 034 111)</b>	<b>(97 806 825)</b>	<b>133 395 024</b>	<b>45 478 948</b>
Change in cash balances	86 321 000	26 652 924	(15 897 558)	(79 729 150)	112 926 339	43 952 555
Outstanding transfers from the Exchequer to PMG Accounts	-	11 333 094	(3 984 184)	(18 655 077)	24 851 831	13 545 664
Cash flow adjustment	-	-	-	-	-	-
Surrenders	7 002 213	316	725 622	63 100	65 682	854 720
Late requests	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(11 061 475)	2 122 009	514 302	(4 448 828)	(12 873 991)
<b>Total borrowing (gross)</b>	<b>515 583 213</b>	<b>67 972 301</b>	<b>16 965 712</b>	<b>(35 253 804)</b>	<b>144 661 976</b>	<b>194 346 186</b>
<b>Scheduled Redemptions</b>	<b>(162 232 000)</b>	<b>(417 596)</b>	<b>(478 509)</b>	<b>(1 468 298)</b>	<b>(900 554)</b>	<b>(3 264 957)</b>
Domestic	(117 865 000)	(417 596)	(478 509)	(1 468 298)	(900 554)	(3 264 957)
Foreign	(44 367 000)	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans

R thousand	2023/24					
	Budget estimate	April	May	June	July	Year to date
<b>Domestic long-term loans (gross)</b>	<b>351 247 000</b>	<b>35 888 817</b>	<b>38 652 288</b>	<b>33 620 026</b>	<b>32 514 871</b>	<b>140 676 002</b>
Loans issued for financing	351 247 000	34 125 180	37 600 668	32 788 151	31 781 426	136 295 425
Loans issued for switches	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	1 763 637	1 051 620	831 875	733 445	4 380 577
<b>Loans issued for financing (gross)</b>	<b>347 747 000</b>	<b>34 125 180</b>	<b>37 600 668</b>	<b>32 788 151</b>	<b>31 781 426</b>	<b>136 295 425</b>
Cash value	326 400 000	30 051 138	28 612 852	24 784 327	23 653 884	107 102 201
Discount	21 347 000	2 736 170	6 458 369	6 052 088	5 754 407	21 001 714
Premium	-	(111 383)	(12 818)	(10 052)	(28 861)	(162 913)
Revaluation	-	1 449 254	2 542 065	1 961 188	2 401 916	8 354 423
Retail Bonds	3 500 000	504 926	540 603	2 293 963	1 188 510	4 528 002
Cash value	3 500 000	504 926	540 603	2 293 963	1 188 510	4 528 002
<b>Inflation-linked bonds</b>						
I2025 (2.00% due 2025/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R210 (2.60% due 2028/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
I2029 (1.875% due 2029/03/31)	-	801 820	516 755	-	-	1 318 575
Cash value	-	493 489	311 490	-	-	804 979
Discount	-	91 511	63 510	-	-	155 021
Premium	-	-	-	-	-	-
Revaluation	-	216 820	141 755	-	-	358 575
I2031 (4.25% due 2031/01/31)	-	604 935	175 825	30 333	-	811 093
Cash value	-	603 510	173 326	29 639	-	806 475
Discount	-	1 493	1 806	361	-	3 660
Premium	-	(3)	(132)	-	-	(135)
Revaluation	-	(65)	825	333	-	1 093
I2033 (1.875% due 2033/02/28)	-	-	270 879	487 803	2 755 004	3 513 686
Cash value	-	-	127 728	221 537	1 218 992	1 568 257
Discount	-	-	57 272	108 463	631 008	796 743
Premium	-	-	-	-	-	-
Revaluation	-	-	85 879	157 803	905 004	1 148 686
I2038 (2.25% due 2038/01/31)	-	1 217 215	1 616 637	-	1 222 667	4 056 519
Cash value	-	400 163	507 974	-	355 811	1 263 948
Discount	-	309 837	432 026	-	344 189	1 086 052
Premium	-	-	-	-	-	-
Revaluation	-	507 215	676 637	-	522 667	1 706 519
I2046 (2.50% due 2046/03/31)	-	977 549	1 889 850	1 808 974	1 778 846	6 455 219
Cash value	-	306 475	547 624	510 453	480 423	1 844 975
Discount	-	298 525	617 376	594 547	599 577	2 110 025
Premium	-	-	-	-	-	-
Revaluation	-	372 549	724 850	703 974	698 846	2 500 219
I2050 (2.50% due 2049-50-51/12/31)	-	847 735	2 187 119	2 599 078	645 399	6 279 331
Cash value	-	214 788	527 515	546 527	128 038	1 416 868
Discount	-	280 212	747 485	953 473	241 962	2 223 132
Premium	-	-	-	-	-	-
Revaluation	-	352 735	912 119	1 099 078	275 399	2 639 331
<b>Fixed rate bonds</b>						
R2030 (7.75% due 2030/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R213 (7.00% due 2031/02/28)	-	1 300 000	1 953 000	1 300 000	5 842 000	10 395 000
Cash value	-	1 063 827	1 582 261	1 040 462	4 677 642	8 364 192
Discount	-	236 173	370 739	259 538	1 164 358	2 030 808
Premium	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	3 903 000	3 900 000	4 551 000	1 300 000	13 654 000
Cash value	-	3 385 813	3 292 727	3 727 819	1 093 493	11 499 852
Discount	-	517 187	607 273	823 181	206 507	2 154 148
Premium	-	-	-	-	-	-
R2035 (8.875% due 2035/02/28)	-	5 475 000	4 552 000	4 152 000	3 796 000	17 975 000
Cash value	-	4 643 183	3 681 286	3 390 713	3 087 394	14 802 576
Discount	-	831 817	870 714	761 287	708 606	3 172 424
Premium	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	-	4 764 000	3 900 000	1 557 000	10 221 000
Cash value	-	-	3 604 088	2 939 020	1 205 744	7 748 852
Discount	-	-	1 159 912	960 980	351 256	2 472 148
Premium	-	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	-	648 000	3 248 000	1 951 000	1 947 000	7 794 000
Cash value	-	528 430	2 460 830	1 477 344	1 470 226	5 528 830
Discount	-	127 570	787 170	473 656	476 774	1 865 170
Revaluation	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	-	2 600 000	-	3 251 000	5 851 000
Cash value	-	-	1 959 244	-	2 397 116	4 356 360
Discount	-	-	640 756	-	853 884	1 494 640
Premium	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	2 831 000	-	2 831 000
Cash value	-	-	-	2 029 003	-	2 029 003
Discount	-	-	-	801 997	-	801 997
Premium	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	5 010 000	2 071 000	4 293 000	3 248 000	14 622 000
Cash value	-	4 968 155	2 022 432	4 009 109	3 084 925	14 084 621
Discount	-	41 845	48 568	283 891	163 075	537 379
Premium	-	-	-	-	-	-
<b>Floating rate notes</b>						
RN2027 (8.567% (floating) due 2027/07/11)	-	4 000 000	1 050 000	510 000	2 185 000	7 745 000
Cash value	-	4 111 379	1 062 486	520 052	2 213 861	7 907 778
Discount	-	-	-	-	-	-
Premium	-	(111 379)	(12 486)	(10 052)	(28 861)	(162 778)
RN2030 (8.918% (floating) due 2030/03/17)	-	8 835 000	6 265 000	2 080 000	1 065 000	18 245 000
Cash value	-	8 835 000	6 211 238	2 048 686	1 051 709	18 146 633
Discount	-	-	53 762	31 314	13 291	98 367
Premium	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2023/24					
	Budget estimate	April	May	June	July	Year to date
<b>Loans issued for switches</b>	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2030 (7.75% due 2030/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R213 (7.00% due 2031/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2035 (8.875% due 2035/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
<b>Loans issued for repo's (Repo out)</b>	-	1 763 637	1 051 620	831 875	733 445	4 380 577
Cash value	-	1 763 637	1 051 620	831 875	733 445	4 380 577
R197 (5.50% due 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R210 (2.60% due 2028/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
I2029 (1.875% due 2029/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
I2031 (4.25% due 2031/01/31)	-	-	-	-	29 101	29 101
Cash value	-	-	-	-	29 101	29 101
I2033 (1.875% due 2033/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
I2038 (2.25% due 2038/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2023 (7.75% due 2023/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	-	-	212 673	370 801	-	583 474
Cash value	-	-	212 673	370 801	-	583 474
R2030 (7.75% due 2030/01/31)	-	451 669	43 714	-	-	495 383
Cash value	-	451 669	43 714	-	-	495 383
R213 (7.00% due 2031/02/28)	-	124 286	37 869	-	-	162 155
Cash value	-	124 286	37 869	-	-	162 155
R2032 (8.25% due 2032/03/31)	-	-	680 627	-	-	680 627
Cash value	-	-	680 627	-	-	680 627
R2035 (8.875% due 2035/02/28)	-	713 942	-	-	505 488	1 219 430
Cash value	-	713 942	-	-	505 488	1 219 430
R209 (6.25% due 2036/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	-	76 737	-	-	76 737
Cash value	-	-	76 737	-	-	76 737
R2040 (9.00% due 2040/01/31)	-	-	-	400 643	-	400 643
Cash value	-	-	-	400 643	-	400 643
R214 (6.50% due 2041/02/28)	-	-	-	60 431	-	60 431
Cash value	-	-	-	60 431	-	60 431
R2044 (8.75% due 2043-44-45/01/31)	-	473 740	-	-	-	473 740
Cash value	-	473 740	-	-	-	473 740
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	-	-	-	198 856	198 856
Cash value	-	-	-	-	198 856	198 856

Table 3.2 Redemption of domestic long-term loans

R thousand	2023/24					
	Budget estimate	April	May	June	July	Year to date
<b>Redemption of domestic long-term loans</b>	<b>117 865 000</b>	<b>2 845 518</b>	<b>1 530 129</b>	<b>2 300 173</b>	<b>1 633 999</b>	<b>8 309 819</b>
Scheduled	117 865 000	417 596	478 509	1 468 298	900 554	3 264 957
Due to switches	-	-	-	-	-	-
Due to repo's (Repo in)	-	2 427 922	1 051 620	831 875	733 445	5 044 862
Due to buy-backs	-	-	-	-	-	-
<b>Scheduled redemptions</b>	<b>117 865 000</b>	<b>417 596</b>	<b>478 509</b>	<b>1 468 298</b>	<b>900 554</b>	<b>3 264 957</b>
Long-term bonds	114 365 000	-	-	-	-	-
Bonus debentures	-	1	-	-	-	1
Retail Bonds	3 500 000	417 595	478 509	1 468 298	900 554	3 264 956
Former regional authorities' debt	-	-	-	-	-	-
<b>Inflation-linked bonds</b>	<b>114 365 000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value at date of issue	33 758 000	-	-	-	-	-
Revaluation	80 607 000	-	-	-	-	-
R197 (5.50% due 2023/12/07)	114 365 000	-	-	-	-	-
Cash value at date of issue	33 758 000	-	-	-	-	-
Revaluation	80 607 000	-	-	-	-	-
<b>Fixed rate bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-
<b>Redemptions due to switches</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
<b>Due to repo's (Repo in)</b>	<b>-</b>	<b>2 427 922</b>	<b>1 051 620</b>	<b>831 875</b>	<b>733 445</b>	<b>5 044 862</b>
Cash value	-	2 427 922	1 051 620	831 875	733 445	5 044 862
R197 (5.50% due 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R210 (2.60% due 2028/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
I2029 (1.875% due 2029/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
I2031 (4.25% due 2031/01/31)	-	-	-	-	29 101	29 101
Cash value	-	-	-	-	29 101	29 101
I2033 (1.875% due 2033/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
I2038 (2.25% due 2038/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2023 (7.75% due 2023/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	-	-	212 673	370 801	-	583 474
Cash value	-	-	212 673	370 801	-	583 474
R2030 (7.75% due 2030/01/31)	-	451 669	43 714	-	-	495 383
Cash value	-	451 669	43 714	-	-	495 383
R213 (7.00% due 2031/02/28)	-	423 769	37 869	-	-	461 638
Cash value	-	423 769	37 869	-	-	461 638
R2032 (8.25% due 2032/03/31)	-	-	680 627	-	-	680 627
Cash value	-	-	680 627	-	-	680 627
R2035 (8.875% due 2035/02/28)	-	713 942	-	-	505 488	1 219 430
Cash value	-	713 942	-	-	505 488	1 219 430
R209 (6.25% due 2036/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	-	76 737	-	-	76 737
Cash value	-	-	76 737	-	-	76 737
R2040 (9.00% due 2040/01/31)	-	172 352	-	400 643	-	572 995
Cash value	-	172 352	-	400 643	-	572 995
R214 (6.50% due 2041/02/28)	-	-	-	60 431	-	60 431
Cash value	-	-	-	60 431	-	60 431
R2044 (8.75% due 2043-44-45/01/31)	-	666 190	-	-	-	666 190
Cash value	-	666 190	-	-	-	666 190
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	-	-	-	198 856	198 856
Cash value	-	-	-	-	198 856	198 856

**Table 3.3 Issuance and redemption of foreign loans**

R thousand	2023/24					
	Budget estimate	April	May	June	July	Year to date
<b>Foreign loans issued (gross)</b>	<b>44 360 000</b>	-	-	<b>9 468 200</b>	-	<b>9 468 200</b>
Loans issued for financing	44 360 000	-	-	9 468 200	-	9 468 200
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
<b>Loans issued for financing (gross)</b>	<b>44 360 000</b>	-	-	<b>9 468 200</b>	-	<b>9 468 200</b>
Cash value	44 360 000	-	-	9 468 200	-	9 468 200
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/108 6M SOFR plus 1.44% (floating) US Dollar Notes due 2046/09/15 (Tranche C)	-	-	-	9 468 200	-	9 468 200
Cash value	-	-	-	9 468 200	-	9 468 200
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/108 6M LIBOR plus 1.05% (floating) US Dollar Notes due 2046/09/15 (Tranche B)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/110 5.875% US Dollar Notes due 2032/04/20	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/111 7.30% US Dollar Notes due 2052/04/20	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/112 6M LIBOR plus 0.56% (floating) Euro Notes due 2035/11/15 (Tranche 1 & 2)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/113 6M EURIBOR plus 1.29% (floating) Euro Notes due 2042/05/15	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/114 6M EURIBOR plus 0.69% (floating) Euro Notes due 2042/05/15	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
<b>Redemption of foreign long-term loans</b>	<b>44 367 000</b>	-	-	-	-	-
Scheduled	44 367 000	-	-	-	-	-
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	44 367 000	-	-	-	-	-
Rand value at date of issue	30 240 000	-	-	-	-	-
Revaluation	14 127 000	-	-	-	-	-
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	18 477 000	-	-	-	-	-
Rand value at date of issue	18 215 000	-	-	-	-	-
Revaluation	262 000	-	-	-	-	-
TY2/89 4.665% RSA Notes due 2024/01/17	25 890 000	-	-	-	-	-
Rand value at date of issue	12 025 000	-	-	-	-	-
Revaluation	13 865 000	-	-	-	-	-
TY2/85 5.875% RSA Notes due 2022/05/30	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-

**Table 3.4 Change in cash and other balances**

R thousand	2023/24					
	Budget estimate	April	May	June	July	Year to date
<b>Change in cash balances</b>	1) <b>86 321 000</b>	<b>26 652 924</b>	<b>(15 897 558)</b>	<b>(79 729 150)</b>	<b>112 926 339</b>	<b>43 952 555</b>
Opening balance	2) 235 290 000	234 551 013	207 898 089	223 795 647	303 524 797	234 551 013
SARB accounts	113 209 000	114 050 408	109 307 665	108 998 903	115 815 122	114 050 408
Corporation for Public Deposits	-	-	-	-	20 000 000	-
Commercial Banks - Tax and Loan accounts	122 081 000	120 500 605	98 590 424	114 796 744	167 709 675	120 500 605
Closing balance	148 969 000	207 898 089	223 795 647	303 524 797	190 598 458	190 598 458
SARB accounts	87 969 000	109 307 665	108 998 903	115 815 122	113 965 096	113 965 096
Corporation for Public Deposits	-	-	-	20 000 000	-	-
Commercial Banks - Tax and Loan accounts	61 000 000	98 590 424	114 796 744	167 709 675	76 633 362	76 633 362
<b>Outstanding transfers from the Exchequer to the PMG Accounts</b>	-	<b>11 333 094</b>	<b>(3 984 184)</b>	<b>(18 655 077)</b>	<b>24 851 831</b>	<b>13 545 664</b>
<b>Cash-flow adjustment</b>	-	-	-	-	-	-
<b>Surrenders by National Departments</b>	3) <b>7 002 213</b>	<b>316</b>	<b>725 622</b>	<b>63 100</b>	<b>65 682</b>	<b>854 720</b>
2022/23 and prior	7 002 213	316	725 622	63 100	65 682	854 720
<b>Late requests by National Departments</b>	4) -	-	-	-	-	-
2022/23 and prior	-	-	-	-	-	-
<b>Reconciliation between actual revenue and actual expenditure against NRF flows</b>	-	<b>(11 061 475)</b>	<b>2 122 009</b>	<b>514 302</b>	<b>(4 448 828)</b>	<b>(12 873 991)</b>
<b>Total change in cash and other balances</b>	1) <b>93 323 213</b>	<b>26 924 859</b>	<b>(17 034 111)</b>	<b>(97 806 825)</b>	<b>133 395 024</b>	<b>45 478 948</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) The opening cash balances were updated to reflect the actual outcome.

3) Surrenders by National Departments are unspent funds requested in previous financial years.

4) Late requests are requisitions with regard to expenditure committed in previous years.